

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING AUGUST 31, 2019**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$2,598,384.83	\$2,598,384.83	
TOTAL REVENUES	\$4,121,643.57	\$1,022,451.58	\$3,099,191.99
TOTAL EXPENSES	\$6,720,028.40	\$668,380.97	\$6,051,647.43
FUND BALANCE	\$0.00	\$2,952,455.44	\$2,952,455.44
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$1,552,485.05)	\$1,552,485.05
TOTAL EXPENSES		\$1,196,909.75	(\$1,196,909.75)
FUND BALANCE		\$355,575.30	\$355,575.30
36 DEBT SERVICE			
BEGINNING BALANCE			\$500,000.00
TOTAL REVENUES		\$445,380.70	(\$212,295.00)
TOTAL EXPENSES		\$445,380.70	\$212,295.00
FUND BALANCE		\$0.00	\$287,705.00
TOTAL BEGINNING BALANCE	\$2,598,384.83	\$2,598,384.83	
GRAND TOTAL REVENUES	\$4,121,643.57	(\$84,652.77)	\$4,206,296.34
GRAND TOTAL EXPENSES	\$6,720,028.40	\$2,310,671.42	\$4,409,356.98
GRAND TOTAL FUND BALANCE	\$0.00	\$3,308,030.74	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING AUGUST 31, 2019**

FUND	CASH IN THE BANK 7/1/2019	CASH BALANCE as of 08/31/19	Accounts Payable as of 08/31/19	Accounts Receivable as of 08/31/19	Fund Balance as of 08/31/19
GENERAL FUND	\$1,764,532.67	\$2,360,068.53	(\$41.24)	\$592,428.15	\$2,952,455.44
SPECIAL REVENUE FUNDS	(\$350,842.04)	\$353,575.30	\$0.00	\$2,000.00	\$355,575.30
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$1,413,690.63	\$2,713,643.83	(\$41.24)	\$594,428.15	\$3,308,030.74

Kentucky Educational Development Corporation
Year-To-Date Budget Report
August 31, 2019

FOR 2020 02	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 1,802,455.28	\$ 263,299.49	\$ 1,539,155.79	14.6%
0221 EMPLOYER FICA CONTRIBUTION	\$ 41,824.62	\$ 5,876.01	\$ 35,948.61	14.0%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 21,356.04	\$ 3,678.39	\$ 17,677.65	17.2%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 34,271.82	\$ 4,790.62	\$ 29,481.20	14.0%
0232 CERS EMPLOYER CONTRIBUTION	\$ 161,998.72	\$ 21,389.93	\$ 140,608.79	13.2%
0242 EMPLOYEE TRAINING	\$ 43,500.00	\$ 851.50	\$ 42,648.50	2.0%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,393.00	\$ (1,076.11)	\$ 5,469.11	-24.5%
0260 WORKMENS COMPENSATION	\$ 7,909.64	\$ 974.19	\$ 6,935.45	12.3%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 16,898.93	\$ 2,510.19	\$ 14,388.74	14.9%
0320 EDUCATION CONSULTANT	\$ 530,000.00	\$ 5,276.50	\$ 524,723.50	1.0%
0331 AUDITING SERVICES	\$ 11,000.00	\$ -	\$ 11,000.00	0.0%
0332 LEGAL SERVICES	\$ 30,000.00	\$ -	\$ 30,000.00	0.0%
0432 BUILDING REPAIR & MAINT	\$ 20,000.00	\$ 966.86	\$ 19,033.14	4.8%
0433 EQUIPMENT REPAIR & MAINT	\$ 15,000.00	\$ 2,876.88	\$ 12,123.12	19.2%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 844.05	\$ 24,155.95	3.4%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 14,370.66	\$ 65,629.34	18.0%
0520 INSURANCE	\$ 95,000.00	\$ 60,855.56	\$ 34,144.44	64.1%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 15.05	\$ 6,984.95	0.2%
0632 TELEPHONE	\$ 33,500.00	\$ 3,245.00	\$ 30,255.00	9.7%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 1,600.00	\$ 1,703.60	\$ (103.60)	106.5%
0549 MARKETING/ADVERTISING	\$ 60,659.23	\$ 9,541.87	\$ 51,117.36	15.7%
0580 TRAVEL	\$ 121,155.60	\$ 9,379.05	\$ 111,776.55	7.7%
05828 MEETING EXPENSES	\$ 28,000.00	\$ 168.00	\$ 27,832.00	0.6%
0584 TRAVEL - HOTELS	\$ 45,019.00	\$ 11,691.32	\$ 33,327.68	26.0%
0585 TRAVEL - MEALS	\$ 34,973.30	\$ 7,137.73	\$ 27,835.57	20.4%
0586 TRAVEL - MILEAGE	\$ 61,500.00	\$ -	\$ 61,500.00	0.0%
0610 GENERAL SUPPLIES	\$ 85,219.40	\$ 6,310.20	\$ 78,909.20	7.4%
0620 UTILITIES	\$ 40,000.00	\$ 6,660.61	\$ 33,339.39	16.7%
0626 GASOLINE	\$ 40,000.00	\$ 7,533.16	\$ 32,466.84	18.8%
0648 SOFTWARE	\$ 55,000.00	\$ 2,571.26	\$ 52,428.74	4.7%
0671 ITEMS FOR RESALE	\$ 82,000.00	\$ 206,845.83	\$ (124,845.83)	252.3%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 368.57	\$ 9,631.43	3.7%
0722 BUILDING RENOVATIONS	\$ 100,000.00	\$ -	\$ 100,000.00	0.0%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 35,000.00	\$ -	\$ 35,000.00	0.0%
0732 VEHICLES	\$ 70,000.00	\$ -	\$ 70,000.00	0.0%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 42,000.00	\$ -	\$ 42,000.00	0.0%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ -	\$ 50,000.00	0.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 7,725.00	\$ 11,275.00	40.7%
0840 CONTINGENCY	\$ 1,968,157.62	\$ -	\$ 1,968,157.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 239,636.20	\$ -	\$ 239,636.20	0.0%
0891 COOP PAYMENTS	\$ 550,000.00	\$ -	\$ 550,000.00	0.0%
0999 BEG BALANCE CARRY FORWARD	\$ (2,358,748.63)	\$ (2,358,748.63)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (239,636.20)	\$ (239,636.20)	\$ -	100.0%
1510 INTEREST INCOME	\$ (15,000.00)	\$ (6,875.78)	\$ (8,124.22)	45.8%
1720 SALES	\$ (82,000.00)	\$ (3,880.79)	\$ (78,119.21)	4.7%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (40,000.00)	\$ (5,987.23)	\$ (34,012.77)	15.0%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (738,475.40)	\$ (134,000.00)	\$ (604,475.40)	18.1%
195102 BOARD MEMBERSHIPS	\$ (221,415.81)	\$ (148,653.30)	\$ (72,762.51)	67.1%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,749,752.36)	\$ (696,133.62)	\$ (2,053,618.74)	25.3%
1990 MISCELLANEOUS REVENUE	\$ (150,000.00)	\$ (26,920.86)	\$ (123,079.14)	17.9%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (125,000.00)	\$ -	\$ (125,000.00)	0.0%
TOTAL GENERAL FUND	\$ -	\$ (2,952,455.44)	\$ 2,952,455.44	100%
TOTAL REVENUES	\$ (6,720,028.40)	\$ (3,620,836.41)	\$ (3,099,191.99)	
TOTAL EXPENSES	\$ 6,720,028.40	\$ 668,380.97	\$ 6,051,647.43	
GRAND TOTAL	\$ -	\$ (2,952,455.44)	\$ 2,952,455.44	100%